

**SECTION 2**

**APPLICANT STATUS**

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Waban AMA Realty Ventures, LLC agrees to conform to the limited dividend requirements of Chapter 40B and the NEF Program. The Applicant will be signing a Regulatory Agreement with MassHousing prior to the application for a building permit and that Regulatory Agreement will govern the long term affordability restrictions, as well as the limited dividend restrictions, for this project. A copy of the Regulatory Agreement will be filed with the City when it is executed, and annual audited financial statements will be filed with the monitoring agent, selected by the City, for review on an on-going basis.